

Poll Type	Poll Question	Poll Option	Count
Multiple choice (Single answer)	What is your favoured probability of the Fund having sufficient monies to pay members' benefits?	50%	0
		67%	1
		75%	1
		85%	2
		100%	6
Multiple choice (Single answer)	To what extent do you value smooth contributions? (range of increases or decreases is limited to this value at each triennial review)	Greatly (+/- 0.75%)	3
		Moderately (+/- 2%)	5
		Somewhat (+/- 5%)	2
		Not at all (could be more than +/- 5% change)	0
Multiple choice (Single answer)	What worst case scenario is acceptable? (as measured by the likelihood of a fall in the funding level of more than x% in the next 3 years)	25% (highest volatility)	1
		15% funding level	4
		5% (lowest volatility)	4
Multiple choice (Single answer)	What is your preferred method of repairing any future emerging funding deficits?	Pay a one-off lump sum, no change to the investment strategy	1
		Increased regular contributions, no change to the investment strategy	2
		Increased investment risk, no change to current contributions but accept higher likelihood of future increases	1
		Mixture of additional contributions and increased investment risk	6
Multiple choice (Multiple answer)	Should the Fund have any preferences for regional investments, in addition to targeting investment returns? (multiple choices allowed)	Inclusion of Warwickshire-based investments	2
		UK	3
		None	4
Ranking	Rank the following in order of importance for you when considering investments	Investment return over 5-year horizon	10
		Investment risk over 5-year horizon	10
		Climate change impact	10
		Social impact	10
		Liquidity	9
Multiple choice (Multiple answer)	Under what circumstances would you be willing to pay active management fees?" (multiple choices allowed)	Yes, if only way of accessing asset class	3
		Yes, if strong record of outperformance	7
		Yes, if provides diversification	3
		Neutral	2
		None	0
Ranking	What reasons for holding cash seem reasonable to you?	Awaiting alternatives managers finding opportunities	3
		Store before making an investment	2
		Additional cash buffer for benefit payments	5
		Don't, hold liquid assets other than cash	5
Ranking	Where would you like the Pension Fund to sit in relation to Responsible Investments	Core (meet current regulation and engage with investment managers on RI matters)	5
		Active (Core + taking additional proactive decisions around analysis and reporting, as well as supporting broader industry initiatives)	10
		Leader (Active + stand out from the crowd by integrating RI across all investment decisions and actively engaging with investee companies and other investors)	5
			5